

thereof to be prescribed from time to time by the by-laws, who shall serve until the next annual meeting after their election or until their successors shall have been duly elected and qualified. The directors so elected by said company and their successors are hereby authorized and empowered to enjoy and exercise all the rights and privileges conferred upon them in the charter of said company and in the amendments to the same. The capital stock of said company shall consist of twenty-thousand (20,000) shares of the par value of twenty-five dollars (\$25) each, aggregating five hundred thousand dollars (\$500,000) with the power to the said corporation to increase the same from time to time to any amount not exceeding five million dollars (\$5,000,000), in shares of like par value, by a vote of the stockholders of said company at an annual meeting or a special meeting called for that purpose; and whenever the capital stock shall be at any time increased, the stockholders, at the time of such increase, shall be entitled to subscribe to a pro rata proportion of such increase and to receive such stock on the payment of the price that may be fixed by the board of directors. The directors, or a majority of them, shall have power to open books for subscriptions for such increased capital stock at such times and places as they may deem expedient.

SEC. 4. *And be it further enacted*, That this Act shall take effect from the date of its passage.

Approved April 8, 1908.

## CHAPTER 192.

AN ACT authorizing and directing the Police Commissioners of Baltimore city to pay to Mr. George A. Grimes, a former policeman of Baltimore city police force, a pension of nine dollars per week.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That if the Police Commissioners of Baltimore city after a careful examination are satisfied it is proper, they are hereby authorized and directed to pay Mr. George A. Grimes, a former policeman of the police force of Baltimore city, out of the funds in their possession or subject to their control, a weekly pension of nine dollars, payable on the last day of each week.

SEC. 2. *And be it further enacted*, That this Act shall take effect from the date of its passage.

Approved April 8, 1908.